

**TRANSACT FUTURES
RELATED ACCOUNT AUTHORIZATION**

The undersigned ("Customer") hereby authorizes and directs TRANSACT FUTURES ("TF") to open a new account using all existing account documentation, including but not limited to agreements and risk disclosure acknowledgements, maintained and existing on file with TF. Customer hereby acknowledges the receipt and sufficiency of consideration in exchange for TF's agreement to open this account. Customer accepts and agrees to be obligated to all of the representations terms and conditions contained within the existing account documentation, customer agreement, and other agreement, or acknowledgement of receipt or risk disclosures previously agree to with TF or which are herein incorporated by reference. Customer further represents that any additional account opened pursuant to this authorization is identical in all respects to customer's existing account, except as otherwise disclosed to TF in writing, and further represents that there have been no material changes in customer's personal information of financial condition as previously disclosed in prior account documentation.

Customer acknowledges that his/her separate accounts will not contain long positions in one account and offsetting short positions in another account unless such accounts are independently traded or unless one account is a Speculative Account and the other is a Hedge Account. In any event, Customer understands that positions in separate cannot be transferred from one account to another account if such transfer would result in an offsetting position.

The reason for my/our second account is as follows:

- _____ I/We currently have a discount account and wish to work with a broker also.
- _____ I/We currently have a full-service account and wish to have a discount also.
- _____ I/We currently have a discount account and wish to work utilizing a different trading system.
- _____ I/We have a full-service account and wish to utilize a different trading system.
- _____ Other (Explain) _____

Current Account # _____ (Signature of Customer)

Date: _____ (Signature of Customer)